



## LIFE IN OUR COMMUNITIES POLICY

### Policy Statement

At Life Storage, we believe that by giving back to our communities we will contribute to the betterment of the neighborhoods in which we do business and where our employees live. We aim to make meaningful and lasting impacts on our communities through volunteer efforts, charitable giving, and community-centric employee engagement.

Our Core Value of Teamwork & Inclusion is essential to our culture, and we are dedicated to being a strong partner and teammate within our communities. Life Storage's community engagement program, Life in Our Communities, upholds this dedication by optimizing the positive impact of our company.

This policy formalizes our commitment to promoting positive social change in our communities by:

1. Ensuring company-wide alignment of our community engagement efforts
2. Defining the core focus areas of the Life in Our Communities program
3. Governing and assessing the execution of the Life in Our Communities program

By identifying and focusing on specific areas of need, we will ensure that our resources are allocated appropriately and effectively to maximize our contributions to community growth and improvement.

### Strategic Focus: Supporting Underserved and Underprivileged Communities

The intention of the Life in Our Communities program is to bring about the greatest social benefit possible to our communities. Accordingly, the strategic focus upon which the Life in Our Communities program is based is supporting underserved and underprivileged communities. To identify this strategic focus, Life Storage underwent a thorough evaluation process that considered our company's Core Values, characteristics, and reach with the needs of the communities in which we do business.

There is no cause more worthy of our support than ensuring that the people within our communities have access to the basic essentials needed for health, safety, and personal stability. Humanitarian essentials such as food, housing, clothing, medical resources, education, and emergency aid are staples for those in need.



Life Storage recognizes that for underserved and underprivileged communities, access to these basic essentials is disproportionately limited. Because we operate in communities across the United States, we believe that focusing our efforts on supporting underserved and underprivileged communities will improve and expand access to human essentials throughout the communities in which we operate. Examples of efforts and organizations related to this include, but are not limited to the following:

- Food and clothing drives
- City missions, soup kitchens, or other organizations supporting those in need
- Housing and Shelter Assistance
- Disaster relief

### **Life in Our Communities Programs**

Life Storage is committed to developing and implementing programs and initiatives to promote positive social change in our communities. As part of this commitment, Life Storage has and will continue to develop programs focused on the following:

- Aligning our community engagement initiatives with the strategic focus of the Life in Our Communities program;
- Expanding access to human essentials throughout the communities in which we operate via team community engagement events and resource allocation;
- Instituting programs to recognize employees for community volunteering efforts;

Life Storage always welcomes suggestions from employees about how we can be a great partner for our communities. If you have any comments, concerns, or suggestions, please reach out to your Human Resources Representative.

### **Administration of This Policy**

To support and effectuate the objectives of this policy, Life Storage has named the Senior Vice President, Human Resources & Corporate Communications as the Executive Sponsor who is responsible for the administration of this policy. If you have any questions regarding this policy or if you have questions about community engagement initiatives that are not addressed in this policy, please contact your Human Resources Representative. Life Storage has also established a Social Programs Steering Committee to coordinate and implement plans and programs regarding its community engagement efforts. The SVP, Human Resources & Corporate Communications oversees this committee.